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## **Eurovent Middle East new Membership Fee Structure**

### **Annual Meeting 2020 approves reduction of membership fees**

The development of Eurovent Middle East and the growth of its membership numbers over the past three years enabled the association to lower its fee structure, supporting its members in light of the tightened economic environment. The new structure sees a fee reduction from a range of 7.000 to 13.000 EUR to a range of 5.000 to 9.000 EUR. The fees for associate and corresponding members are not affected.

### **Annual Meeting 2020 approves change of fees**

During the Annual Meeting 2020, members have approved the new fee structure suggested by the Board. The new fees will come into effect immediately for the membership 2020. Fees which have been already paid will be adjusted and either credited for the following year or paid back at the member's discretion.

### **New Membership Fee Structure**

The annual membership fees are calculated based on a member's global turnover in its HVACR related business.

Global turn over up to 50 Million EUR:	5.000 EUR
Global turn over 50 to 500 Million EUR:	7.000 EUR
Global turn over above 500 Million EUR:	9.000 EUR

### **Group membership**

The membership applies to and covers all entities of a company. The membership fee can thus be split amongst units or entities.

### **Associate and Corresponding Membership**

The fee levels for Associate and Corresponding memberships will not change.